

Matsushita Electric Industrial Co., Ltd.
(Parent Alone)
Proposed Allocation of Income*
(Year ended March 31)

	<u>Yen (millions)</u>	
	<u>2004</u>	<u>2003</u>
Unappropriated retained earnings at end of year	¥ 85,493	¥ 57,035
To be allocated as follows:		
Year-end dividends (per common share)	17,967 (7.75 yen)	14,745 (6.25 yen)
Directors' bonuses	230	200
Corporate auditors' bonuses	17	15
Reserve for advanced depreciation	2,267	1,607
Contingency reserve	24,000	--
Unappropriated retained earnings carried forward to next period	¥ 41,011	¥ 40,467

* See notes to parent-alone financial statements on page 18.

Matsushita Electric Industrial Co., Ltd.
(Parent Alone)
Sales Breakdown *
(Year ended March 31)

	<u>Yen (billions)</u>		<u>Percentage</u>
	<u>2004</u>	<u>2003</u>	<u>2004/2003</u>
<u>AVC Networks</u>			
Video and audio equipment	¥ 725.9	¥ 738.2	98%
Information and communications equipment	1,088.6	1,329.7	82%
Subtotal	1,814.6	2,068.0	88%
<u>Home Appliances</u>	740.4	731.8	101%
<u>Components and Devices</u>	882.7	832.1	106%
<u>Other</u>	643.5	605.9	106%
Total	¥4,081.4	¥4,237.8	96%
Domestic sales	2,440.6	2,717.2	90%
Exports	1,640.7	1,520.6	108%

* See notes to parent-alone financial statements on page 18.