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**FOR IMMEDIATE RELEASE**

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**Matsushita Comments on Media Report**  
**about the Company's Consolidated Net Profit Forecast for Fiscal 2006**

Osaka, Japan, April 25, 2005 -- Matsushita Electric Industrial Co., Ltd. (NYSE symbol: MC) commented on media reports about the company's consolidated financial forecast for the year ending March 31, 2006 (fiscal 2006), which were reported today (April 25, 2005) by the Nihon Keizai Shimbun.

Specifically, the references to net profit doubling from the same period a year ago to 100 billion yen are based on conjecture by the media, and not on any official announcements by Matsushita.

The company currently intends to announce its forecast for fiscal 2006 consolidated results on April 28, 2005, at the same time financial results for fiscal 2005 are announced.

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