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FOR IMMEDIATE RELEASE

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Matsushita Electric to Partially Amend its Articles of Incorporation

Osaka, Japan, May 18, 2006 -- Matsushita Electric Industrial Co., Ltd. (Matsushita [NYSE symbol: MC]), best known for its Panasonic brand, today announced that its Board of Directors resolved to submit a proposal, at the ordinary general meeting of shareholders to be held on June 28, 2006, to partially amend its Articles of Incorporation.

1. Reasons for the amendments*

- 1) In connection with the enforcement of the Company Law (Law No. 86, 2005) and the Law for Maintenance of Relevant Laws Relating to the Enforcement of the Company Law (hereinafter the "Maintenance Law") (Law No. 87, 2005), which became effective on May 1, 2006, the Company proposes the following amendments:
 - (i) As stipulated by the Maintenance Law, the Company's Articles of Incorporation will clearly state that the Company shall have the Board of Directors, Corporate Auditors, the Board of Corporate Auditors and Accounting Auditors; that the Company shall issue share certificates representing its issued shares; and that the Company shall appoint a transfer agent. (Proposed amendments: Articles 4, 7 and 10)

- (ii) The Company will be able to provide, via the Internet, shareholders with necessary information that should be described or indicated in the documents attached to the notices of general meetings of shareholders such as reference documents for the meetings. (Proposed amendments: Article 17)
 - (iii) The Board of Directors of the Company will be able to adopt its resolutions in writing or via electronic means without meetings in order to promptly adopt resolutions when necessary. (Proposed amendments: Article 25)
 - (iv) As with outside Directors, the Company will be able to enter into agreements with outside Corporate Auditors, which limit the liabilities of the outside Corporate Auditors, in order to ensure that they are capable of sufficiently fulfilling their duties. (Proposed amendments: Article 33, Paragraph 2)
 - (v) The Company will be able to determine, by a resolution of the Board of Directors, distributions of surplus, in order to encourage the active payment of dividends and the Company's own share repurchases and cancellations, taking into consideration consolidated business performance, in accordance with the Company's policy for providing returns to shareholders. (Proposed amendments: Article 37)
 - (vi) Amendments to the wording of the Articles of Incorporation shall be made such as changing terminology and expressions to reflect the Company Law.
- 2) The Company proposes amendments to the numbering of articles or revisions to wording in connection with the additions or deletions of articles, and overall modifications to article numbering and phrasing.

* The above proposed amendments, in connection with the enforcement of the Company Law in Japan, does not prevent shareholder proposals.

2. Amendments

The current Articles of Incorporation and the proposed amendments are as follows:

(Proposed amendments are underlined)

Current Articles	Proposed Amendments
<p style="text-align: center;">CHAPTER I GENERAL PROVISIONS</p> <p>(Newly introduced as shown on the right)</p> <p>Article 4. (Texts are omitted herein)</p>	<p style="text-align: center;">CHAPTER I GENERAL PROVISIONS</p> <p>Article 4. <u>(Corporate Organization)</u> In addition to general meetings of shareholders and Directors, the Company shall have the Board of Directors, Corporate Auditors, the Board of Corporate Auditors and Accounting Auditors.</p> <p>Article 5. (Current Article 4 shall be renumbered Article 5 and the texts thereof shall be the same as present)</p>
<p style="text-align: center;">CHAPTER II SHARES</p> <p>Article 5. <i>(Total Number of Shares)</i> (Texts are omitted herein)</p> <p>(Newly introduced as shown on the right)</p> <p>Article 6. <u>(Purchase of Own Shares)</u> The Company may, pursuant to the provision of <u>Article 211-3, Paragraph 1, Item 2 of the Commercial Code, by a resolution of the Board of Directors, purchase its own shares.</u></p> <p>Article 7. <i>(Number of Shares Constituting One Unit of Shares)</i></p> <p>The number of shares constituting one unit (tangen) of shares shall be one thousand (1,000).</p> <p>(Newly introduced as shown on the right)</p>	<p style="text-align: center;">CHAPTER II SHARES</p> <p>Article 6. <i>(Total Number of Authorized Shares)</i> (Texts are not amended)</p> <p>Article 7. <u>(Issuance of Share Certificates)</u> The Company shall issue share certificates representing its issued shares.</p> <p>(Current Article 6 shall be deleted)</p> <p>Article 8. <i>(Number of Shares Constituting One Unit of Shares and Non-issuance of Share Certificates for Shares Constituting Less than One Unit)</i></p> <p>1. The number of shares constituting one unit (tangen) of shares shall be one thousand (1,000).</p> <p>2. <u>Notwithstanding Article 7, the Company shall not issue certificate of shares consisting less</u></p>

<p>Article 8. <u>(Non-issuance of Certificate of Shares Constituting less than One Unit of Shares)</u></p> <p><u>The Company shall not issue certificate of shares constituting less than one unit of shares (hereinafter referred to as “shares not constituting a full unit”).</u></p> <p><u>However, this does not apply to the cases which are determined by the Company’s Share Handling Regulations.</u></p> <p>Article 10. <u>(Record Date)</u></p> <p><u>The Company shall deem those shareholders having voting rights whose names are registered as such in writing or in digital format on the register of shareholders (including register of beneficial shareholders; hereinafter the same interpretation being applicable) as of the end of each fiscal period as the shareholders entitled to exercise their rights as shareholders at the ordinary general meeting of shareholders for such fiscal period.</u></p> <p><u>In addition to the preceding paragraph, the Company shall, by a resolution of the Board of Directors and upon giving prior public notice, determine those shareholders and registered pledgees whose names appear as such in writing or in digital format on the register of shareholders as of a designated date as the shareholders or pledgees entitled to exercise their rights.</u></p> <p>Article 11. <u>(Transfer Agent)</u></p> <p>The Company shall appoint a transfer agent with respect to shares.</p> <p>The transfer agent and its handling office shall be designated by a resolution of the Board of Directors, and public notice shall be given with regard thereto.</p>	<p><u>than one unit of shares (hereinafter referred to as the “shares not constituting a full unit”); provided, however, that this does not apply to the cases which are determined by the Company’s Share Handling Regulations.</u></p> <p>(Current Article 8 shall be deleted)</p> <p>(Current Article 10 shall be deleted)</p> <p>Article 10. <u>(Transfer Agent)</u></p> <p><u>1. The Company shall appoint a transfer agent with respect to shares.</u></p> <p><u>2. The transfer agent and its handling office shall be designated by a resolution of the Board of Directors, and public notice shall be given with regard thereto.</u></p>
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The register of shareholders and the register of lost share certificates of the Company shall be kept at the handling office of the transfer agent, and the handling business related to shares, such as registration of transfer of shares, purchase and sale by the Company of shares not constituting a full unit, etc., shall be handled by the transfer agent and the Company shall not handle such business.

Article 12. *(Share Handling Regulations)*
Registration of transfers of shares, purchase and sale by the Company of shares not constituting a full unit and other handling business related to shares of the Company shall be governed by, in addition to these Articles of Incorporation, the Share Handling Regulations established by the Board of Directors.

CHAPTER III

GENERAL MEETINGS OF SHAREHOLDERS

Article 13. *(Convocation)*
An ordinary general meeting of shareholders of the Company shall be convened within three (3) months from the day immediately following the day on which the accounts are closed, and an extraordinary general meeting of shareholders may be convened whenever necessary.

(Newly introduced as shown on the right)

3. The preparation and the keeping of the register of shareholders (including the register of beneficial shareholders; hereinafter the same interpretation being applicable), the register of stock acquisition rights and the register of lost share certificates of the Company and any other matter related to the register of shareholders, the register of stock acquisition rights and the register of lost share certificates of the Company shall be entrusted to the transfer agent, and the Company shall not handle such business.

Article 11. *(Share Handling Regulations)*
Handling business and handling fees related to shares of the Company shall be governed by, in addition to applicable laws and ordinances or these Articles of Incorporation, the Share Handling Regulations established by the Board of Directors.

CHAPTER III

GENERAL MEETINGS OF SHAREHOLDERS

Article 12. *(Convocation)*
An ordinary general meeting of shareholders of the Company shall be convened within three (3) months after the end of each business year, and an extraordinary general meeting of shareholders may be convened whenever necessary.

Article 13. *(Record Date of Ordinary General Meeting of Shareholders)*

The Company shall deem those shareholders having voting rights, whose names are registered as such in writing or in digital format on the register of shareholders as of the end of each business year, as the shareholders entitled to exercise their rights at the ordinary general meeting of shareholders with respect to such business year.

Article 14. *(Chairman of General Meetings of Shareholders)*

Chairmanship of general meetings of shareholders shall be assumed by the President. Should the President be unable to act, one of the other Representative Directors shall take his/her place as previously determined by the Board of Directors.

Article 15. *(Method of Adopting Resolutions)*

Unless otherwise provided by laws or ordinances or by these Articles of Incorporation, resolutions of general meetings of shareholders shall be adopted by a majority of the votes of shareholders present or represented at the meeting.

Special resolutions of general meetings of shareholders pursuant to Article 343 of the Commercial Code shall be adopted by not less than two-thirds of the votes of the shareholders present or represented at the meetings, who hold not less than one-third of the votes of all shareholders.

Article 16. *(Exercise of Voting Rights through Proxy)*

A shareholder may exercise his/her voting rights through a proxy who is also a shareholder of the Company entitled to exercise voting rights; provided, however, that such shareholder or the proxy must submit to the Company a power of attorney authorizing such proxy.

(Newly introduced as shown on the right)

Article 14. *(Chairman)*

1. Chairmanship of general meetings of shareholders shall be assumed by the President.

2. Should the President be unable to act, one of the other Representative Directors shall be the chairman of the general meeting of shareholders in accordance with the order previously determined by the Board of Directors.

Article 15. *(Method of Adopting Resolutions)*

1. Unless otherwise provided by laws or ordinances or by these Articles of Incorporation, resolutions of general meetings of shareholders shall be adopted by a majority of the votes of shareholders entitled to exercise voting rights who are present or represented at the meeting.

2. Resolutions of general meetings of shareholders pursuant to Article 309, Paragraph 2 of the Company Law shall be adopted by not less than two-thirds of the votes of the shareholders present or represented at the meetings, who hold not less than one-third of the votes of all shareholders entitled to exercise voting rights.

Article 16. *(Exercise of Voting Rights through Proxy)*

A shareholder may exercise his/her voting rights through one proxy who is also a shareholder of the Company entitled to exercise voting rights; provided, however, that such shareholder or the proxy must submit to the Company a power of attorney authorizing such proxy for each relevant general meeting of shareholders.

Article 17. *(Disclosure through Internet and Deemed Delivery of Reference Documents, etc. for General Meeting Shareholders)*

Upon convening a general meeting of shareholders, the Company may be deemed to

<p style="text-align: center;">CHAPTER IV DIRECTORS AND BOARD OF DIRECTORS, ETC.</p> <p>Article 17. <i>(Number of Directors)</i> (Texts are omitted herein)</p> <p>Article 18. <i>(Election of Directors)</i> Directors shall be elected at a general meeting of shareholders. Resolutions for <u>such</u> election shall be adopted by a majority of the votes of the shareholders present who hold not less than one-third of the voting rights held by the total shareholders. No cumulative voting shall be used with respect to the resolutions for the election of Directors.</p> <p>Article 19. <i>(Representative Directors and Directors with Special Titles)</i> The Company may, by a resolution of the Board of Directors, appoint from among the Directors one Chairman of the Board of Directors, one Vice Chairman of the Board of Directors, one President, and one or more Executive Vice Presidents, Senior Managing Directors and Managing Directors. The Chairman of the Board of Directors, the Vice Chairman of the Board of Directors, the President, Executive Vice Presidents and Senior Managing Directors shall severally represent the Company.</p>	<p style="text-align: center;">CHAPTER IV DIRECTORS AND BOARD OF DIRECTORS, ETC.</p> <p>Article 18. <i>(Number)</i> (Texts are not amended)</p> <p>Article 19. <i>(Election)</i> <u>1.</u> Directors shall be elected at a general meeting of shareholders. <u>2.</u> Resolutions for election <u>of Directors</u> shall be adopted by a majority of the votes of the shareholders present who hold not less than one-third of the voting rights held by the total shareholders <u>entitled to exercise their voting rights</u>. <u>3.</u> No cumulative voting shall be used with respect to the resolutions for the election of Directors.</p> <p>Article 20. <i>(Representative Directors and Directors with Special Titles)</i> <u>1.</u> The Company may, by a resolution of the Board of Directors, appoint from among the Directors one Chairman of the Board of Directors, one Vice Chairman of the Board of Directors, one President, and one or more Executive Vice Presidents, Senior Managing Directors and Managing Directors. <u>2.</u> The Chairman of the Board of Directors, the Vice Chairman of the Board of Directors, the President, Executive Vice Presidents and Senior Managing Directors shall severally represent the Company.</p>
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<p>Article 20. <i>(Terms of Office of Directors)</i> The terms of office of Directors shall expire at the conclusion of the ordinary general meeting of shareholders with respect to the last <u>closing of accounts</u> within one (1) year from their <u>assumption of office</u>.</p> <p>Article 21. <i>(Remuneration and Retirement Allowances for Directors)</i> Remuneration and retirement allowances for Directors shall be determined <u>at</u> a general meeting of shareholders.</p> <p>Article 22. <i>(Limitation of Director's Liability)</i> The Company may, pursuant to <u>the provisions of Article 266, Paragraph 12 of the Commercial Code</u>, by a resolution of the Board of Directors, exempt a Director (including a former Director) from the liability for his/her actions set forth in <u>Article 266, Paragraph 1, Item 5 of the Commercial Code</u> to the extent permitted by applicable laws and ordinances. The Company may, pursuant to <u>the provisions of Article 266, Paragraph 19 of the Commercial Code</u>, enter into an agreement with an outside Director of the Company, which limits the liability for his/her actions set forth in <u>Article 266, Paragraph 1, Item 5 of the Commercial Code</u> to the aggregate amount of the amounts provided for in each item of <u>Article 266, Paragraph 19 of the Commercial Code</u>.</p> <p>Article 23. <i>(Notice of Convocation of a Meeting of Board of Directors)</i> Notice of convocation of a meeting of the Board of Directors shall be dispatched to each Director and Corporate Auditor three (3) days in advance of the date set for the meeting; provided, however, that in case of <u>urgency</u> this period may be shortened.</p>	<p>Article 21. <i>(Terms of Office)</i> The terms of office of Directors shall expire at the conclusion of the ordinary general meeting of shareholders with respect to the last <u>business year of the Company ending</u> within one (1) year from their <u>election</u>.</p> <p>Article 22. <i>(Remuneration, etc.)</i> Remuneration, <u>bonuses and other financial benefits given by the Company in consideration of the performance of duties (hereinafter referred to as the "Remuneration, etc.")</u> to Directors shall be determined <u>by a resolution of</u> a general meeting of shareholders.</p> <p>Article 23. <i>(Limitation of Director's Liability)</i> <u>1.</u> The Company may, pursuant to <u>Article 426, Paragraph 1 of the Company Law</u>, by a resolution of the Board of Directors, exempt a Director (including a former Director) from the liability for his/her actions set forth in <u>Article 423, Paragraph 1 of the Company Law</u> to the extent permitted by applicable laws and ordinances. <u>2.</u> The Company may, pursuant to <u>Article 427, Paragraph 1 of the Company Law</u>, enter into an agreement with an outside Director of the Company, which limits the liability for his/her actions set forth in <u>Article 423, Paragraph 1 of the Company Law</u> to the aggregate amount of the amounts provided for in each item of <u>Article 425, Paragraph 1 of the Company Law</u>.</p> <p>Article 24. <i>(Notice of Convocation of a Meeting of Board of Directors)</i> Notice of convocation of a meeting of the Board of Directors shall be dispatched to each Director and Corporate Auditor <u>at least</u> three (3) days in advance of the date set for the meeting; provided, however, that in case of <u>urgent needs</u> this period may be shortened.</p>
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<p>(Newly introduced as shown on the right)</p> <p>Article 24. <i>(Regulations of Board of Directors)</i> <u>Matters to be resolved by the Board of Directors and any other details concerning the Board of Directors</u> shall be governed by the Regulations of the Board of Directors established by the Board of Directors.</p> <p>Article 25. <i>(Executive Officers)</i> The Company may, by a resolution of the Board of Directors, appoint Executive Officers in charge of the execution of the business of the Company. <u>Duties of Executive Officers and other matters</u> relating to Executive Officers shall be governed by the Regulations of Executive Officers established by the Board of Directors.</p> <p style="text-align: center;">CHAPTER V CORPORATE AUDITORS AND BOARD OF CORPORATE AUDITORS</p> <p>Article 26. <i>(Number of Corporate Auditors)</i> (Texts are omitted herein)</p> <p>Article 27. <i>(Election of Corporate Auditors)</i> Corporate Auditors shall be elected at a general meeting of shareholders. Resolutions for <u>such</u> election shall be adopted by a majority of the votes of the shareholders present who hold not less than one-third of the voting rights held by the total shareholders.</p> <p>Article 28. <i>(Full-time Corporate Auditors and Senior Corporate Auditors)</i> The <u>Company</u> shall appoint one or more Full-time Corporate Auditor(s) <u>who shall be selected by the</u></p>	<p>Article 25. <i>(Abbreviation of Resolution of Board of Directors)</i> <u>The Company shall deem that a resolution of the Board of Directors is adopted when it meets the requirements set forth in Article 370 of the Company Law.</u></p> <p>Article 26. <i>(Regulations of Board of Directors)</i> Matters <u>related to the Board of Directors</u> shall be governed by, in addition to <u>applicable laws and ordinances or these Articles of Incorporation,</u> the Regulations of the Board of Directors established by the Board of Directors.</p> <p>Article 27. <i>(Executive Officers)</i> <u>1.</u> The Company may, by a resolution of the Board of Directors, appoint Executive Officers in charge of the execution of the business of the Company. <u>2.</u> Matters relating to Executive Officers shall be governed by the Regulations of Executive Officers established by the Board of Directors.</p> <p style="text-align: center;">CHAPTER V CORPORATE AUDITORS AND BOARD OF CORPORATE AUDITORS</p> <p>Article 28. <i>(Number)</i> (Texts are not amended)</p> <p>Article 29. <i>(Election)</i> <u>1.</u> Corporate Auditors shall be elected at a general meeting of shareholders. <u>2.</u> Resolutions for election of <u>Corporate Auditors</u> shall be adopted by a majority of the votes of the shareholders present who hold not less than one-third of the voting rights held by the total shareholders <u>entitled to exercise their voting rights.</u></p> <p>Article 30. <i>(Full-time Corporate Auditors and Senior Corporate Auditors)</i> <u>1.</u> The <u>Board of Corporate Auditors</u> shall, <u>by its resolution,</u> appoint <u>from among the Corporate</u></p>
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<p><u>Corporate Auditors from among their number.</u> The <u>Company</u> may appoint one or more Senior Corporate Auditor(s) <u>who shall be selected by the Corporate Auditors from among their number.</u></p> <p>Article 29. <i>(Terms of office of Corporate Auditors)</i> The terms of office of Corporate Auditors shall expire at the conclusion of the ordinary general meeting of shareholders with respect to the last <u>closing of accounts</u> within four (4) years from their <u>assumption of office.</u></p> <p>Article 30. <i>(Remuneration and Retirement Allowances for Corporate Auditors)</i> Remuneration <u>and retirement allowances</u> for Corporate Auditors shall be determined <u>at</u> a general meeting of shareholders.</p> <p>Article 31. <i>(Limitation of Corporate Auditor's Liability)</i> The Company may, pursuant to <u>Article 280, Paragraph 1 of the Commercial Code,</u> by a resolution of the Board of Directors, exempt a Corporate Auditor (including a former Corporate Auditor) from <u>his/her liability</u> to the extent permitted by applicable laws and ordinances.</p> <p>(Newly introduced as shown on the right)</p> <p>Article 32. <i>(Notice of Convocation of a Meeting of Board of Corporate Auditors)</i> Notice of convocation of a meeting of the Board of Corporate Auditors shall be dispatched to each</p>	<p><u>Auditors</u> one or more Full-time Corporate Auditor(s).</p> <p>2. The <u>Board of Corporate Auditors</u> may, <u>by its resolution,</u> appoint one or more Senior Corporate Auditor(s).</p> <p>Article 31. <i>(Terms of office)</i> The terms of office of Corporate Auditors shall expire at the conclusion of the ordinary general meeting of shareholders with respect to the last <u>business year of the Company ending</u> within four (4) years from their <u>election.</u></p> <p>Article 32. <i>(Remuneration, etc.)</i> Remuneration, <u>etc.</u> for Corporate Auditors shall be determined <u>by a resolution of</u> a general meeting of shareholders.</p> <p>Article 33. <i>(Limitation of Corporate Auditor's Liability)</i> 1. The Company may, pursuant to <u>Article 426, Paragraph 1 of the Company Law,</u> by a resolution of the Board of Directors, exempt a Corporate Auditor (including a former Corporate Auditor) from <u>the liability for his/her actions set forth in Article 423, Paragraph 1 of the Company Law</u> to the extent permitted by applicable laws and ordinances. 2. <u>The Company may, pursuant to Article 427, Paragraph 1 of the Company Law, enter into an agreement with an outside Corporate Auditor of the Company, which limits the liability for his/her actions set forth in Article 423, Paragraph 1 of the Company Law to the aggregate amount of the amounts provided for in each item of Article 425, Paragraph 1 of the Company Law.</u></p> <p>Article 34. <i>(Notice of Convocation of a Meeting of Board of Corporate Auditors)</i> Notice of convocation of a meeting of the Board of Corporate Auditors shall be dispatched to each</p>
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Corporate Auditor three (3) days in advance of the date set for the meeting; provided, however, that in case of urgency this period may be shortened.

Article 33. *(Regulations of Board of Corporate Auditors)*

Matters to be resolved by the Board of Corporate Auditors and any other details concerning the Board of Corporate Auditors shall be governed by the Regulations of the Board of Corporate Auditors established by the Board of Corporate Auditors.

CHAPTER VI
ACCOUNTS

Article 34. *(Fiscal Year and Closing of Accounts)*

The fiscal year of the Company shall commence on April 1 each year and end on March 31 the next following year and the accounts shall be closed on the last day of each fiscal year.

Article 35. *(Dividends)*

Dividends of the Company shall be paid to those shareholders or registered pledgees whose names appear as such in writing or in digital format on the register of shareholders at the end of each fiscal period.

Article 36. *(Interim Dividends)*

The Company may, by a resolution of the Board of Directors, pay interim dividends (cash distributions as provided in Article 293-5 of the Commercial Code; hereinafter the same being applicable) to those shareholders or registered pledgees whose names appear as such in writing or in digital format on the register of shareholders as of the close of September 30 of each year.

Corporate Auditor at least three (3) days in advance of the date set for the meeting; provided, however, that in case of urgent needs, this period may be shortened.

Article 35. *(Regulations of Board of Corporate Auditors)*

Matters related to the Board of Corporate Auditors shall be governed by, in addition to applicable laws and ordinances or these Articles of Incorporation, the Regulations of the Board of Corporate Auditors established by the Board of Corporate Auditors.

CHAPTER VI
ACCOUNTS

Article 36. *(Business Year)*

The business year of the Company shall commence on April 1 each year and end on March 31 the next following year.

Article 37. *(Organization to Determine Distribution of Surplus, etc.)*

Unless otherwise provided by law, the Company may determine, by a resolution of the Board of Directors, a distribution of surplus or other matters set forth in each item of Article 459, Paragraph 1 of the Company Law.

Article 38. *(Record Date of Distribution of Surplus)*

1. The Company may pay year-end dividends as a distribution of surplus to those shareholders or registered pledgees whose names appear as such in writing or in digital format on the register of shareholders as of the close of every business year, and pay interim dividends as a distribution of surplus to such shareholders or registered pledgees as of the close of September 30 of each business year.

<p>(Newly introduced as shown on the right)</p> <p>Article 37. (<i>Expiration Period for <u>Dividends and Interim Dividends</u></i>)</p> <p>In <u>case dividends or interim dividends</u> shall not be received within three (3) years from the commencement of payment thereof, the Company shall be relieved from the obligation for the payment thereof.</p> <p><u>Dividends and interim dividends</u> shall bear no interest.</p> <p style="text-align: center;">CHAPTER VII MISCELLANEOUS RULES</p> <p>Article 38. (<i><u>Transfer Agent of Bonds or Debentures</u></i>)</p> <p><u>The Company shall appoint a transfer agent or agents in respect to bonds or debentures issued by the Company.</u></p>	<p><u>2. Other than as provided in the immediately preceding paragraph, a distribution of surplus may be made by setting a record date.</u></p> <p>Article 39. (<i>Expiration Period for <u>Distribution of Surplus</u></i>)</p> <p>In <u>the event a distribution of surplus is made by cash and</u> shall not be received within three (3) years from the commencement of payment thereof, the Company shall be relieved from the obligation for the payment thereof.</p> <p>Dividends shall bear no interest.</p> <p style="text-align: center;">(Current CHAPTER VII shall be deleted)</p> <p style="text-align: center;">(Current Article 38 shall be deleted)</p>
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Note: In cases where we will make partial amendments of articles only in Japanese, which do not affect the meaning of the English translations of the articles, we will not amend the English translations.