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FOR IMMEDIATE RELEASE

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**Panasonic Announces Filing of Annual Report on Form 20-F
for the year ended March 31, 2010**

Osaka, Japan, July 2, 2010 – Panasonic Corporation (Panasonic [NYSE: PC]) today announced that it has filed with the Securities and Exchange Commission its annual report on Form 20-F for the year ended March 31, 2010. The annual report on Form 20-F can be accessed from the Company's Website: <http://panasonic.net/ir/>. Panasonic's shareholders (including holders of Panasonic's American Depositary Shares) may also receive hard copies of the Annual Report 2010 for the year ended March 31, 2010, which contains its most recent audited consolidated financial statements, free of charge upon request.

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