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FOR IMMEDIATE RELEASE

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Panasonic Comments on Media Reports

Osaka, Japan, July 28, 2011 -- Panasonic Corporation ([NYSE:PC/TSE:6752] "Panasonic"), commented on the current press reports in Japan, which SANYO Electric Co., Ltd (SANYO), a subsidiary of Panasonic, has reached an agreement to transfer SANYO's white goods businesses to Haier Group.

The newspaper article is not based on the company's official comment.

Though we have been studying various restructuring plans, nothing has been decided.

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